

DPD-5450-59

12 August 1959

MEMORANDUM FOR THE RECORD

SUBJECT: Concurrence in Final Settlement of JH-4803 with
25X1 Western Electric Co., Inc., New York, New York

1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 7.

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2. Contract No. JH-4803 is a CPFF type and covers theoretical studies, experiments, and laboratory tests in the field of electromagnetic radiation in connection with Project [] for an estimated contract price of \$300,000.

3. The final cost audit and property audit of the contract have been completed and the AF Auditor's Report #504 has been submitted to this office. Cost in the amount of \$279,293.92 has been audited and approved under the contract. This approved cost plus the fixed-fee of \$19,600 results in a final contract price of \$298,893.92.

4. The contractor has fulfilled the following requirements of the contract: All work has been completed and accepted on behalf of the Government, disposition has been made of all residual property, all GFP has been accounted for, final overhead rates have been submitted and approved, and the reports on Royalties and Patent Rights have been submitted and accepted.

5. Amendment No. 3 to Contract No. JH-4803 has been drawn pursuant to Clause 38, NEGOTIATED OVERHEAD RATES, to incorporate final overhead rates into the contract.

6. Contract No. JH-4803 obligated \$300,000 chargeable to Fiscal Year 1957 CHALICE funds. The difference of \$1,106.08, between the amount obligated under the contract and the final contract price of \$298,893.92 is to be credited to Fiscal Year 1957 CHALICE funds. By concurrence to this memorandum the Comptroller, DPD, signifies that the above adjustment in funds has been noted. It is requested that the Comptroller advise the Contract Branch of final payment under the contract in order that the contract may be closed.

7. It is recommended that final settlement of Contract No. JH-4803 as set forth herein be concurred in.

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Contracting Officer, DPD



CONCURRENCES:

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 8/12/59

Comptroller, DPD

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Chief, Dev., Br., DPD

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Office of General Counsel

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DPD-DD/ p
Distr.
1-JH-4803
1-Finance
✓ 1-Chrono